

CITY OF KELOWNA

BYLAW NO. 8724

A Bylaw to Authorize Agreements with Okanagan Mission Community Hall Association

WHEREAS pursuant to the powers granted to the City by the *Local Government Act* and other legislation and after due consideration for the substantial benefits which Council considers will accrue to the City;

The Municipal Council of the City of Kelowna, in open meeting assembled, enacts as follows:

1. This bylaw may be cited as "Okanagan Mission Community Hall Association Agreements Authorization Bylaw No. 8724".
2. The Council is hereby authorized to enter into and carry out the following listed agreements related to the renovation and expansion of the tennis court facilities located on Lot A, District Lot 358, O.D.Y.D. Plan KAP51801 located on Lakeshore Road, Kelowna, BC:
 - (a) Tripartite Agreement between Interior Savings Credit Union, Okanagan Mission Community Hall Association and the City of Kelowna.
 - (b) Commitment Letter and Borrower's Acceptance with Interior Savings Credit Union

(together described as the "Okanagan Mission Community Hall Association Agreements")

attached to and forming part of this Bylaw as Schedule "1".

3. The Mayor and Clerk are authorized to execute, seal and deliver the Okanagan Mission Community Hall Association Agreements and all other transfers, statements, plans, documents and other instruments as contemplated by or necessarily related to the the renovation and expansion of the tennis court facilities located on Lot A, District Lot 358, O.D.Y.D. Plan KAP51801 located on Lakeshore Road, Kelowna, BC.

Read a first, second and third time by the Municipal Council this

Adopted by the Municipal Council of the City of Kelowna this

Mayor

City Clerk